

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Catalyst Charter Schools (a)	School ID:	Various
Address:	6727 S. California Avenue	Financial Management & Compliance Accountability Version:	H
Phone:	(773) 295-7001	Terms of Agreements:	Various
Grades Served:	K-12		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	3
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	4
Compliance	Legal Compliance	4
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	3

(a) Includes all three of Catalyst's charter schools.

Catalyst Charter Schools
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/(Deficit)	<u>882,207</u>	Actual change in net assets greater than budgeted change in net assets	<u>4</u>
FY16 Budgeted Surplus /(Deficit)	<u>(721,943)</u>		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	<u>2.86</u>
	0 1	Performance Score	<u>4</u>
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	4,329,329
		Current Liabilities	1,514,868

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	<u>48.62%</u>
	0 1	Performance Score	<u>4</u>
	0.1 2		
	0.2 3	Total Net Assets	7,367,461
	0.3 4	Total Assets	15,152,329

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	<u>2.00</u>
	0 1	Performance Score	<u>3</u>
	0.75 2		
	1 3	Year-end Cash Balance	3,071,676
	3 4	Est. Monthly Cash Expenses	1,536,586
		Total FY Expenses	19,640,364
		Less: Depreciation	(847,483)
		Less: In-kind Contribution Expense	(353,844)
		Est. Total Cash Expenses	18,439,037
		Est. Monthly Cash Expenses (/12)	1,536,586

Loan Delinquency		
No late payments	Performance Score	<u>4</u>

FY17 Budget		
		3

FY16 Annual Audit		
Audit Opinion:	Unqualified	4
Significant Deficiencies / Material Weakness:	None	

Legal Compliance		
Findings:	None	4

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	Not Submitted- Ethics Policy	3